PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

BUY	
CRUDE10-OC26	
92.08	1.18%
Expiry	21/Sep/26
Remaining	18 Days
Entry	90.97 - 91.35
Stoploss	90.30
Take Profit	92.1 - 92.72

BUY	
NGAS1K-OC26	
2.9900	1.15%
Expiry	25/Sep/26
Remaining	22 Days
Entry	2.96 - 2.97
Stoploss	2.94
Take Profit	3.01 - 3.02

BUY	
GO1OZ-DE26	
4,494.94	1.82%
Expiry	26/Nov/26
Remaining	84 Days
Entry	4450 - 4455
Stoploss	4438.00
Take Profit	4465 - 4475

BUY	
SL10-DE26	
66.40	-2.05%
Expiry	26/Nov/26
Remaining	84 Days
Entry	66.65 - 66.8
Stoploss	65.92
Take Profit	67.26 - 67.65

BUY	
PLATINUM5-OC26	
1,778.55	0.79%
Expiry	28/Sep/26
Remaining	25 Days
Entry	1757 - 1760
Stoploss	1750.00
Take Profit	1767 - 1778

BUY	
COPPER-DE26	
6.6293	0.55%
Expiry	24/Nov/26
Remaining	82 Days
Entry	6.59 - 6.61
Stoploss	6.57
Take Profit	6.64 - 6.66

SELL	
ICOTTON-DE26	
86.82	-2.37%
Expiry	19/Nov/26
Remaining	77 Days
Entry	87.42 - 87.1
Stoploss	87.90
Take Profit	86.32 - 85.84

BUY	
DJ-SE26	
53,247	0.24%
Expiry	17/Sep/26
Remaining	14 Days
Entry	53319 - 53346
Stoploss	53174.00
Take Profit	53466 - 53547

BUY	
SP500-SE26	
7,677	0.00%
Expiry	17/Sep/26
Remaining	14 Days
Entry	7690 - 7695
Stoploss	7671.00
Take Profit	7711 - 7721

SELL	
NSDQ100-SE26	
29,130	-0.19%
Expiry	17/Sep/26
Remaining	14 Days
Entry	29255 - 29193
Stoploss	29341.00
Take Profit	29039 - 28937

SELL	
GOLDUSDJPY-OC26	
155.82	-1.82%
Expiry	28/Sep/26
Remaining	25 Days
Entry	156.47 - 156.23
Stoploss	156.92
Take Profit	155.91 - 155.33

BUY	
GOLDEURUSD-OC26	
1.1609	0.18%
Expiry	28/Sep/26
Remaining	25 Days
Entry	1.1599 - 1.1603
Stoploss	1.159
Take Profit	1.1616 - 1.1625

PMEX UPDATE

Major Headlines

Oil near multi-week highs after fresh Iran strikes; Trump signals war won’t long

Oil prices remained near multi-week highs in European trading on Thursday after three consecutive sessions of gains, as fresh U.S. attacks against Iran reinforced supply concerns, although President Donald Trump said the attacks would not last long. As of 07:29 ET (11:29 GMT), Brent Oil Futures expiring in November rose 1% to $96.62 a barrel, while West Texas Intermediate (WTI) added 1.6% to $92.48 a barrel, holding earlier gains after both benchmarks reached five-week highs in the previous three sessions.

Gold rises over 1% as softer dollar, lower yields ease Fed rate hike pressure

Gold prices rose more than 1% on Thursday, climbing back above $4,400 an ounce, as a softer dollar and lower Ultra 10-Year U.S. Treasury Note Futures eased some pressure on bullion from recent Federal Reserve rate hike bets. Investors now turn to Friday’s U.S. nonfarm payrolls report for the next major policy clue. The dollar’s retreat, alongside a sharp rise in the Japanese yen, also supported bullion as currency intervention concerns remained in focus.

Wall St futures subdued as investors weigh earnings, oil prices

U.S. stock index futures were muted on Thursday, as higher oil prices and the prospect of an escalating war in the Middle East kept investors on tenterhooks. The moves could add to the gloom that has crept into markets after the latest round of military strikes between the U.S. and Iran despite some strong corporate results.

USD/JPY Price Forecast: Bears target 156.50 support zone amid sharp Yen appreciation

The USD/JPY pair remains under intense selling pressure for the second straight day and plummets to a nearly four-week low, around the 157.25-157.20 region during the early European session on Thursday. Traders remain on high alert amid speculation that authorities had conducted a rate check, which signals the possibility of an intervention to support the Japanese Yen (JPY).

Euro tumbles as Japanese Yen surges on intervention threats

EUR/JPY falls sharply on Thursday and trades around 181.40 at the time of writing, down 1.37% on the day. The Japanese Yen (JPY) strengthens significantly against the Euro (EUR), supported by renewed warnings from Japanese authorities over foreign exchange market moves. Japan’s top currency diplomat Atsushi Mimura reiterates on Thursday that authorities remain ready to act in the foreign exchange market.

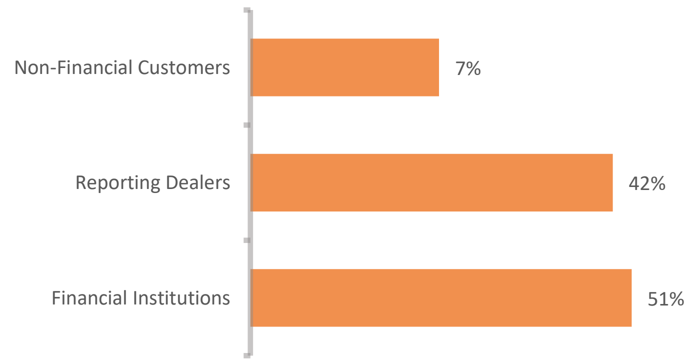
Economic Calendar

Initial Jobless Claims
ISM Non-Manufacturing Prices (Aug)
ISM Non-Manufacturing PMI (Aug)

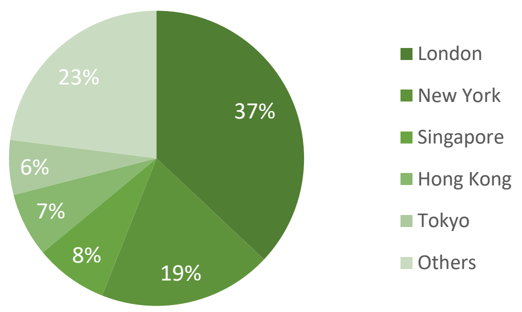
Forex Market Hours

Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

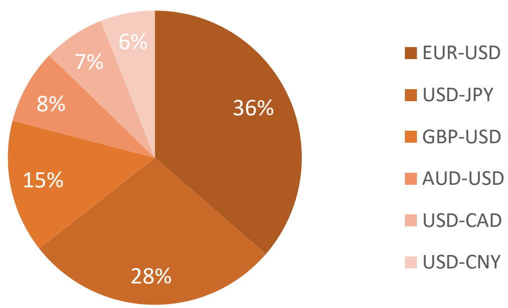
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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